

HOME LOAN PROCESS

Dos & Don'ts

DO stay current on all existing payments and loan accounts. A missed or late payment can have a significant impact on your credit score and result in your loan being denied.

DON'T miss or make late payments on your existing mortgage. This will result in an unfavorable consequence for your new loan.

DO keep copies of items related to the mortgage application and documents that require your signature.

DON'T be surprised if you are asked for additional documents — underwriters may need it to help close your loan.

DO make a plan of action to save.

DON'T make large purchases, including new furniture, new appliances or a new car, prior to your loan closing. Your credit report will be checked again prior to closing. Big purchases and new credit accounts can impact your debt-to-equity ratio and credit report, and ultimately could have an impact on your loan closing. For the same reasons, don't co-sign on a loan for anyone, either.

DO shop for homeowners and windstorm (if applicable) insurance quotes to help you identify the company you'll use to insure your home. This will help you avoid last minute delays.

DON'T wait til the last minute. This can delay closing.

DO maintain your current employment and income.

DON'T quit or change jobs at any time during the home loan process. Your employment will be verified prior to loan closing.

DO keep your file current with the most recent copies of pay stubs and bank statements.

DON'T switch banks or move money around during the home loan process. Loan documentation is prepared based on the initial information you provide, so changing anything could delay closing.

DO call us! We are here to help every step of the way.

DON'T stress. The Kleberg Mortgage team will do the heavy lifting.

DO have your phone on-hand in case we need to reach you regarding any requested documents or outstanding needs.

DON'T provide your personal and confidential financial information to anyone except properly identified Kleberg Bank Mortgage professionals.

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